



**ATHEX**  
Athens Stock Exchange

# ATHEX Market Profile

## September 2023

**+30.1%**

ATHEX Composite Index Performance YTD

**€81.9**

Total Market Capitalization (bil.)

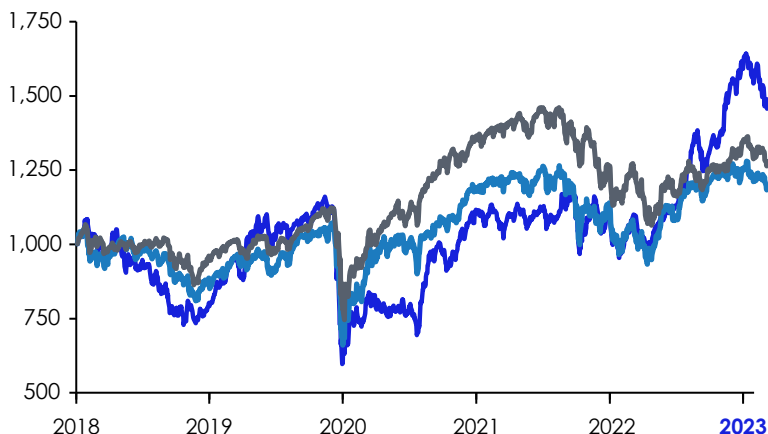
**€106.9**

Daily Turnover in Equity Market (mil.)

### Index Performance

in common scale of 1,000 points at 02/01/18

— ATHEX Composite — Xetra Dax — FTSE All World



### Major Market Index Returns

	Price	Return
FTSE/ATHEX Large Cap	2,933.29	30.28%
FTSE/ATHEX Mid Cap	1,985.63	40.68%
FTSE/ATHEX Banks	918.16	43.34%
Alternative Market Index	8,148.92	44.35%
ATHEX ESG Index	1,378.35	30.32%

Data as of 29/09/23

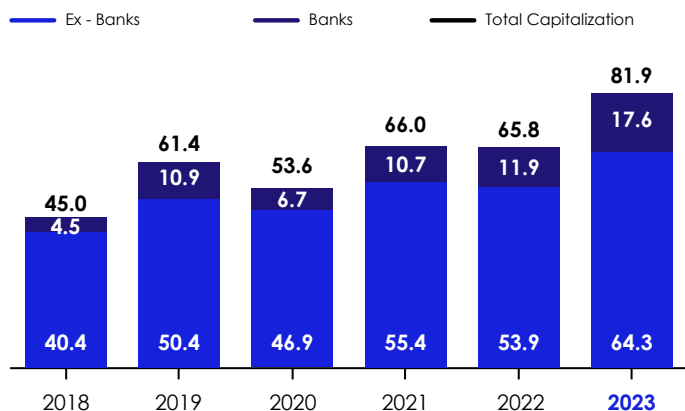
### Main Indicators

	2019	2020	2021	2022	2023
Market Capitalization (€ bil.)	61.4	53.6	66.0	65.8	81.9
Average Trade Value (€ mil.)	67.4	65.0	71.3	73.7	106.9
Average Trade Volume (mil. shares)	32.2	42.0	37.2	32.3	38.0

	2019	2020	2021	2022	2023
Average Number of Contracts (ths cont.)	42.8	41.2	48.2	35.0	46.8
Composite Index Yield (%)	+49.5	-11.7	+10.4	+4.1	+30.1
Number of Listed Companies	180	170	159	158	155

### Market Capitalization

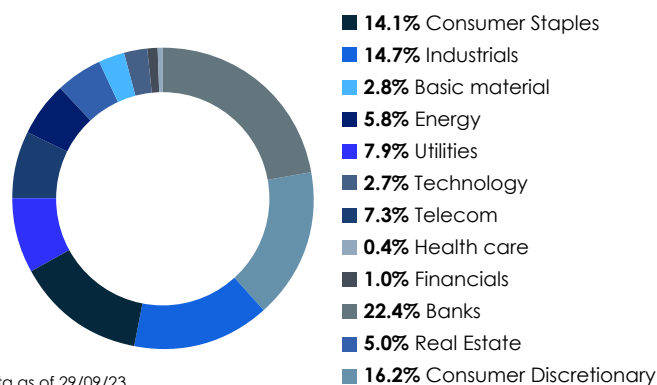
€ bil.



Data as of 29/09/23

### Breakdown of Capitalization per industry

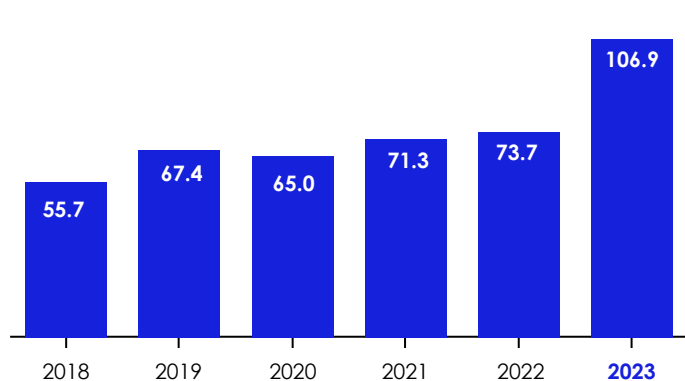
%



Data as of 29/09/23

### Market Liquidity

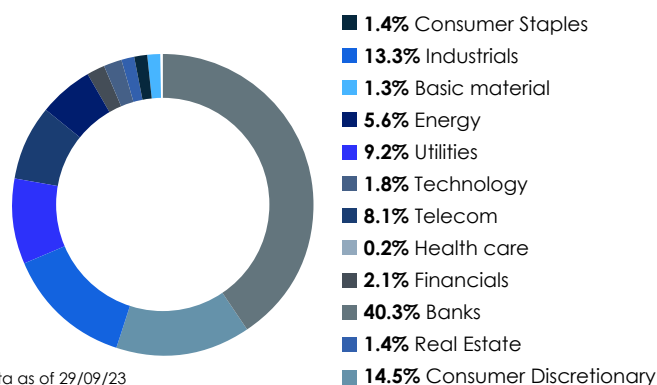
€ mil.



Data as of 29/09/23

### Breakdown of Trading Activity per Industry

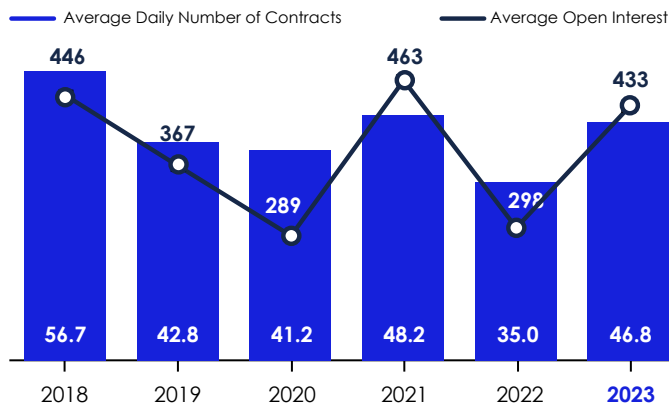
%



Data as of 29/09/23

### Trading Activity in Derivatives Market

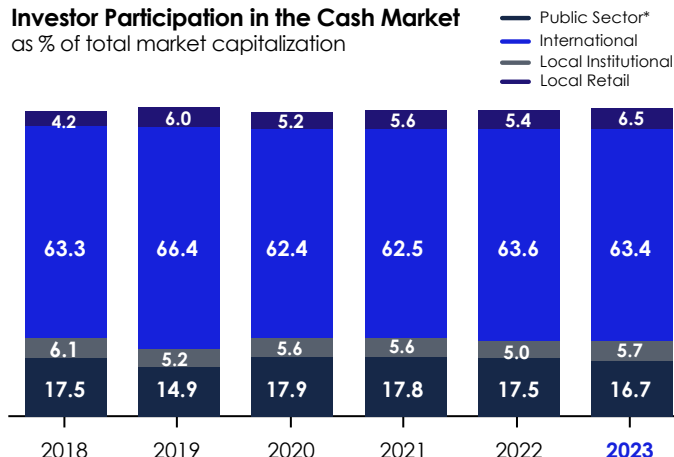
thous. contracts



Data as of 29/09/23

### Investor Participation in the Cash Market

as % of total market capitalization

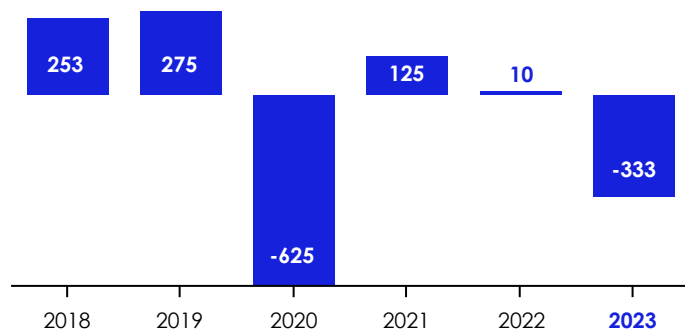


\*Public Sector includes HFSF stakes

Data as of 29/09/23

### Capital Flows from International Investors

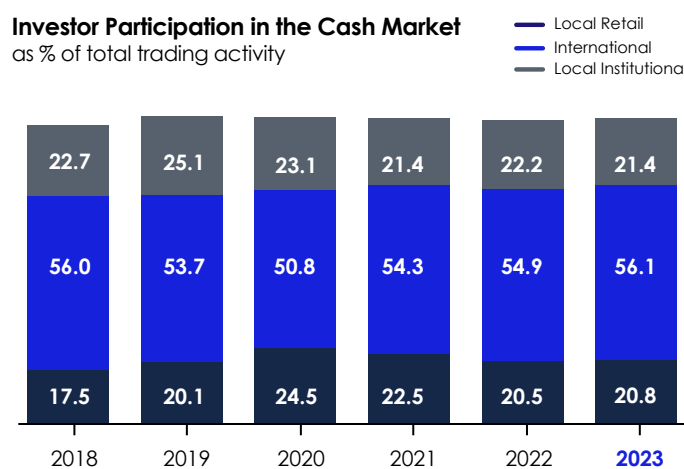
€ mil. Buys minus Sells



Data as of 29/09/23

### Investor Participation in the Cash Market

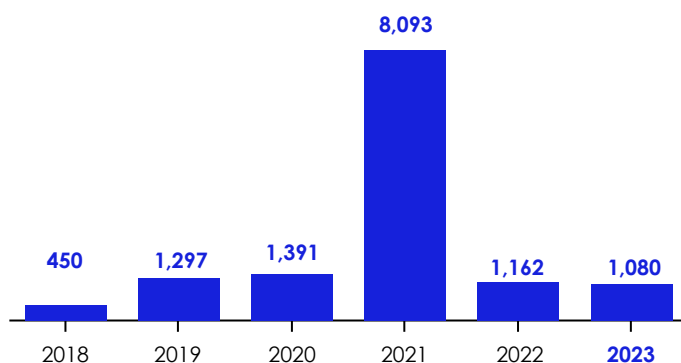
as % of total trading activity



Data as of 29/09/23

### Capital Raised

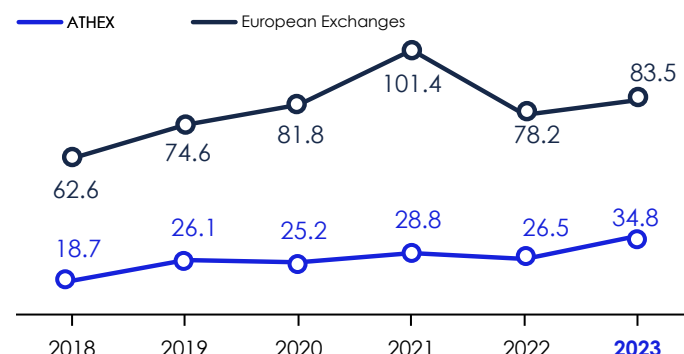
€ mil.



Data as of 29/09/23

### Market Capitalization vs GDP

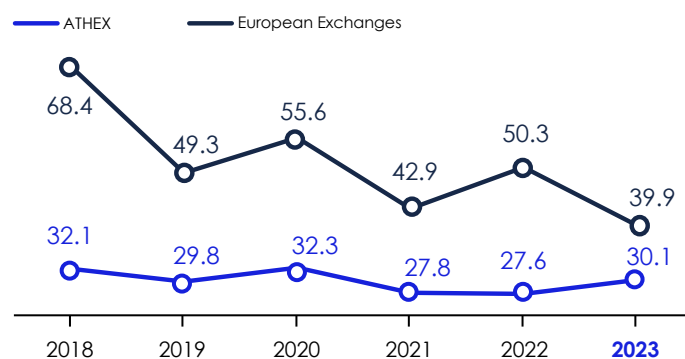
data in %



Data as of 29/09/23, European Exchanges = FESE Members

### Turnover Velocity

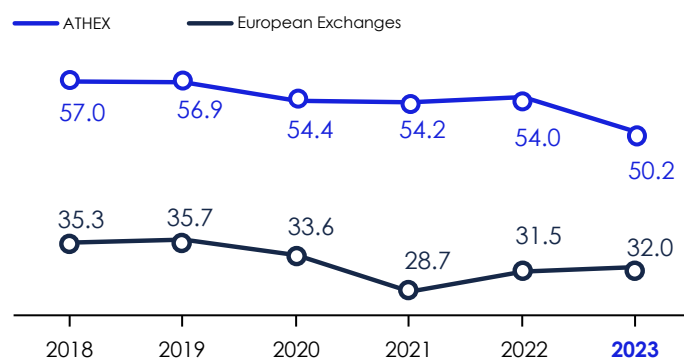
value traded vs market capitalization, %



Data as of 29/09/23, European Exchanges = FESE Members

### Market Concentration

top 5 most traded shares, % of total trade value



Data as of 29/09/23, European Exchanges = FESE Members